

Shri Jagdamba Polymers Limited

Plant : Plot No. 101, G.I.D.C. Estate, DHOLKA-382225 (Gujarat), Tele. : +91-2714-248369, 248370,
M. : 9898048360 CIN : L17239GJ1985PLC007829



Date: November 12, 2020

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Dear Sir,

Sub: Outcome of Board Meeting held today i.e. Thursday, November 12, 2020 in accordance With SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Ref: Scrip Code - 512453

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the company at their meeting held today, inter alia Take note approved and consider Unaudited quarterly financial results along with Limited Review Report for Quarter ending on September 30, 2020.

The Board of Directors meeting was commenced at 01:30 P.M. and concluded at 2:30 P.M.

Kindly take the same on your records.

Thanking you.

Yours Faithfully,

For, Shri Jagdamba Polymers Limited

Kunjal Soni
Company Secretary



**SHRI JAGDAMBA POLYMERS LIMITED**REGD. OFFICE: 802, NARNARAYAN COMPLEX, OPP. NAVRANGPURA POST OFFICE,
NAVRANGPURA, AHMEDABAD - 380009.

CIN: L17239GJ1985PLC007829

UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2020

(₹ In Lakhs)

Particulars		As at 30.09.2020	As at 31.03.2020
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	6,998.70	6681.97
	(b) Capital work-in-progress	0.00	0.00
	(c) Financial Assets		
	(i) Investments	0.49	0.49
	(ii) Trade Receivables	0.00	0.00
	(iii) Loans	1.49	2.09
	(d) Other Non-Current Assets		
	(i) Capital Advances	175.00	310.88
	(e) Income Tax Asset (Net)	0.00	20.17
	Sub-total - Non-Current Assets	7175.68	7015.60
2	Current Assets		
	(a) Inventories	2155.30	1500.41
	(b) Financial Assets		
	(i) Investment	0.00	0.00
	(ii) Trade Receivables	3050.27	3352.95
	(iii) Cash and Cash Equivalents	1920.29	1322.46
	(iv) Bank Balances other than (iii) above	0.00	0.00
	(v) Loans	1058.18	1200.40
	(vi) Others (to be specified)	0.00	0.00
	(c) Current Tax Assets (Net)	0.00	0.00
	(d) Other Current Assets	539.32	29.36
	Sub-total - Current Assets	8723.36	7405.58
	TOTAL - ASSETS	15899.04	14421.18
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	87.58	87.58
	(b) Other Equity	10678.79	9132.43
	Sub-total - Equity	10766.37	9220.01
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2282.68	2154.01
	(ii) Trade Payables	0.00	0.00
	(b) Provisions	57.63	35.96
	(c) Deferred Tax Liabilities (Net)	364.39	386.65
	(d) Other Non-Current Liabilities	-	0.00
	Sub-total - Non Current Liabilities	2704.70	2576.62
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	950.86
	(ii) Trade Payables	1132.71	1088.96
	(iii) Other Financial Liabilities	558.17	320.25
	(b) Other Current Liabilities	308.87	143.69
	(c) Provisions	323.86	120.79
	(d) Current Tax Liabilities (Net)	104.36	0.00
	Sub-total - Current Liabilities	2427.97	2624.55
	TOTAL - EQUITY AND LIABILITIES	15899.04	14421.18

For, SHRI JAGDAMBA POLYMERS LIMITED

Ramakant Bhojagarwala
Managing Director
DIN NO. 00012733Place: AHMEDABAD
Date: 12.11.2020

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NAVRANGPURA, AHMEDABAD - 380009.

CIN: L17239GJ1985PLC007829

Email: admin@jagdambapolymers.com, website: www.shrijagdamba.com, Tel: 079-26565792.

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED ON 30.09.2020

(₹ In Lakhs)

Sr. No.	Particulars	3 months ended	3 months ended	3 months ended	Half Year ended	Half Year ended	Account Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
1	Revenue from operations (Net)	7005.83	4301.94	5651.55	11307.77	11678.1	20903.06
2	Other Income	59.71	159.77	68.53	219.48	88.02	150.69
3	Total Revenue (1+2)	7065.54	4461.71	5720.08	11527.25	11766.12	21053.75
4	Expenses						
	a. Cost of material consumed	3131.65	1630.05	2400.66	4761.70	5197.8	9484.02
	b. Purchase of stock-in-trade	337.01	147.60	666.67	484.61	779.20	1284.60
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	(198.44)	130.47	-71.56	(67.97)	263.60	44.10
	d. Employees benefits expense	649.09	484.06	347.34	1133.15	685.29	1708.35
	e. Finance costs	57.61	65.73	13.97	123.34	26.99	149.03
	f. Depreciation and amortisation expense	162.10	155.50	97.54	317.60	195.77	373.26
	g. Power and Fuel	298.30	154.37	202.78	452.67	418.54	734.78
	h. Other Expenses	1557.30	728.63	1117.21	2285.93	2353.81	3652.84
	Total Expenses	5994.62	3496.41	4774.61	9491.03	9921.00	17430.98
5	Profit before Exceptional Items and Extraordinary Items and Tax (3-4)	1070.92	965.30	945.47	2036.22	1845.12	3622.77
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit Before Tax (5-6)	1070.92	965.30	945.47	2036.22	1845.12	3622.77
	Current Tax	247.72	242.49	205.90	490.21	478.46	925.00
	Deferred Tax	(31.17)	8.91	-12.66	(22.26)	(2.35)	(35.63)
8	Total Tax Expenses	216.55	251.40	193.24	467.95	476.11	889.37
9	Profit for the period from Continuing Operation (7-8)	854.37	713.90	752.23	1568.27	1369.01	2733.40
10	Profit from Discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit from Discontinuing operations (after tax) (10-11)	0.00	0.00	0.00	0.00	0.00	0.00
13	Share of Profit (loss) of associates and joint venture accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
14	Profit for the period (9-12)	854.37	713.90	752.23	1568.27	1369.01	2733.40
15	Other comprehensive income net of taxes	0.00	0.00	0.00	-	0.00	(62.95)
16	Total comprehensive income net of taxes (14+15)	854.37	713.90	752.23	1568.27	1369.01	2670.45
17	Details of equity share capital						
	Paid-up equity share capital	87.58	87.58	87.58	87.58	87.58	87.58
	Other Equity						9132.43
18	Earnings Per Share (EPS)						
	a) Basic	9.76	8.15	8.59	17.91	15.63	30.49
	b) Diluted	9.76	8.15	8.59	17.91	15.63	30.49
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00

Notes:

1	The above unaudited financial statement for quarter/half-year ended September, 2020 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2020 and Statutory Auditors of the Company have carried out a "Limited Review" of the same.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
3	The figures for the quarter ended 30th September, 2020 and 30th September, 2019 are the balancing figures between the Un-audited figures for the half year ended 30th September, 2020 and 30th September, 2019 and published un-audited figures for the quarter ended 30th June, 2020 and 30th June, 2019 respectively.
4	IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only one Primary Segment i.e. Manufacturing of Technical Textiles.
5	Figures of previous year / quarter were regrouped / rearranged wherever necessary.

For, SHRI JAGDAMBA POLYMERS LIMITED

*R. K. Bhojnarwala*Ramakant Bhojnarwala
Managing Director
DIN NO. 00012733Place: AHMEDABAD
Date: 12.11.2020



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CASH FLOW STATEMENT FOR THE YEAR ENDED 30th SEPTEMBER, 2020

Particulars	(₹ In Lakhs)	
	30/09/2020	30/09/2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	2036.22	1460.47
Adjustment For :		
Depreciation of property, plant & equipment	317.60	183.27
Finance Cost	123.34	24.92
Interest Income classified as Investing Cash Flows	(38.75)	(31.24)
Short /Excess Provision	0.00	0.00
(Profit) / Loss on sale of property, plant & equipment	0.00	0.00
Operating Profit before working capital changes	2438.41	1637.42
Adjustment For :		
(a) (Increase)/Decrease in Inventories	(654.89)	(511.37)
(b) (Increase)/Decrease in Trade Receivables	302.68	129.37
(c) (Increase)/Decrease in Non-Current Financial Assets- Loans	(19.57)	(62.80)
(d) (Increase)/Decrease in Current Financial Assets	142.22	(359.15)
(e) (Increase)/Decrease in Provisions	224.74	343.28
(f) Increase /(Decrease) in Other Current Liabilities	269.54	55.79
(g) Increase /(Decrease) in Other Financial Liabilities	237.92	(484.35)
(h) (Increase)/Decrease in Non-Current Financial Assets- Capital Advance	135.88	0.00
(i) (Increase)/Decrease in Other Current Assets	(509.96)	0.00
(j) Increase /(Decrease) in Trade Payable	62.19	182.90
CASH GENERATED FROM OPERATIONS	2629.16	931.09
Less :(a) Income Tax Paid	(490.21)	(403.00)
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	2138.95	528.09
B. CASH FLOW FROM INVESTING ACTIVITIES		
(a) Purchase of Fixed Assets	(634.34)	(539.14)
(b) Sale of Fixed Assets	0.00	0.00
(c) Investment	0.00	0.00
(d) Interest Income	38.75	31.24
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	(595.59)	(507.90)
C. CASH FLOW FROM FINANCING ACTIVITIES		
(a) Proceeds/(Repayment) from Borrowings	(822.19)	316.20
(b) Interest Paid	(123.34)	(24.92)
(c) Dividend & tax paid thereon	0	0.00
NET CASH INFLOW/ (OUTFLOW) IN FINANCING ACTIVITIES (C)	(945.53)	291.28
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	597.83	311.48
OPENING BALANCE – CASH & CASH EQUIVALENT	1322.46	514.59
CLOSING BALANCE - CASH & CASH EQUIVALENT	1920.29	826.07

For, SHRI JAGDAMBA POLYMERS LIMITED



Ramakant Bhojnarwala

Ramakant Bhojnarwala

Managing Director

DIN NO. 00012733

Place: AHMEDABAD

Date: 12.11.2020

Jaymin D. Shah & Co.

Chartered Accountants

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of SHRI JAGDAMBA POLYMERS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,
The Board of Directors
Shri Jagdamba Polymers Limited
Ahmedabad

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Shri Jagdamba Polymers Limited ("the Company") for the quarter and half year ended on September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 12/11/2020
Place: Ahmedabad

For, Jaymin D. Shah & Co
Chartered Accountants

Jaymin D Shah
M No. 145169
Firm Reg No 147917W

