



CIN: L17239GJ1985PLC007829

Date: 14.11.2016

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai-400001

Dear Sir,

Scrip Code: 512453
Sub: Outcome of Board Meeting

With reference to the above mention subject, at the Board Meeting held on Monday, 14th November, 2016, i.e today the Board of Directors of the company have transacted following business:

1. Considered and approved Unaudited quarterly financial results along with Limited review report and assets liability statement for Quarter and half year ended on 30th September, 2016.
2. Approval of related party transaction with M/s Shree Tech Tex Company, Partnership Firm after taking note of audit committee recommendation.

The Board of Directors meeting was commenced at 4:00 P.M. and concluded at 5:10 P.M.

Kindly take the same on your records.

Thanking you.

For, Shri Jagdamba Polymers ltd

Krushang Shah
Compliance Officer

SHRI JAGDAMBA POLYMERS LIMITED

REGD. OFFICE : 802, NARNARAYAN COMPLEX, OPP.NAVRANGPURA P. O.,NAVRANGPURA, AHMEDABAD - 380 009.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED ON 30.09.2016

PART I

(₹ In Lakhs except EPS)

Sl. NO.	Particulars	3 months ended	3 months ended	3 months ended	Half year ended on	Half year ended on	Accounting year ended on
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	3789.51	4066.66	3550.19	7856.17	6978.62	12014.33
	(b) Other Operating Income	111.48	151.81	15.60	263.29	21.17	248.38
	Total income from operations (net)	3900.99	4218.47	3565.79	8119.46	6999.79	12262.71
2	Expenses						
	a. Cost of material consumed	1617.24	2105.24	2019.24	3722.48	3779.82	6626.31
	b. Purchase of stock -in-trade	0	275.27	59.89	275.27	143.00	143.00
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	26.21	72.75	183.46	98.96	409.92	237.76
	d. Employees benefits expense	317.41	311.45	252.16	628.86	548.91	1148.29
	e. Depreciation and amortisation expense	130.14	107.23	69.32	237.37	140.05	401.37
	f. Power and fuel	195.62	238.91	144.14	434.53	297.48	826.62
	g. Other expenses	1164.12	856.57	555.67	2020.69	1192.12	1818.74
	Total	3450.74	3967.42	3283.88	7418.16	6511.30	11202.09
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	450.25	251.05	281.91	701.30	488.49	1060.62
4	Other Income	-	-	-	-	-	-
5	Profit /(Loss) ordinary activities before finance costs and Exceptional items (3+4)	450.25	251.05	281.91	701.30	488.49	1060.62
6	Finance costs	76.9	76.62	102.15	153.52	179.85	318.60
7	Profit/(Loss)from ordinary activities after finance costs but before Exceptional Items (5-6)	373.35	174.43	179.76	547.78	308.64	742.02
8	Exceptional items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	373.35	174.43	179.76	547.78	308.64	742.02
10	Tax expense / Deferred Tax	115.00	70.00	65.00	185.00	105.00	239.64
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	258.35	104.43	114.76	362.78	203.64	502.38
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit for the period (11-12)	258.35	104.43	114.76	362.78	203.64	502.38
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit after taxes,minority interest and share of profit/(loss) of associates (13+14+15)	258.35	104.43	114.76	362.78	203.64	502.38
17	Paid-up equity share capital (face value Rs.10/- each)	88.13	88.13	88.13	88.13	88.13	88.13
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						2,098.16
19	Earnings Per Share (EPS) (Annualized)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year.	29.51	11.92	13.10	41.42	23.25	57.36
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year.	29.51	11.92	13.10	41.42	23.25	57.36

PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	234700	234700	234300	234700	234300	234700
	- Percentage of shareholding	26.80	26.80	26.75	26.80	26.75	26.80
2	Promoters and promoter group Shareholding						
(a)	Pledged/Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a% of the total share capital of the company)						
(b)	Non-encumbered						
	- Number of Shares	641100	641100	641500	641100	641500	641100
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a% of the total share capital of the company)	73.20	73.20	73.25	73.20	73.25	73.20
	Particulars						
			3 months ended				
			30.09.2016				
B	INVESTOR COMPLAINTS						
	- Pending at the beginning of the quarter	N I L					
	- Received during the quarter	N I L					
	- Disposed of during the quarter	N A					
	- Remaining unresolved at the end of the quarter	N A					

Notes :

1. The above Un- Audited financial Results for the current quarter / half year ended 30th September, 2016 was reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14.11.2016
2. The Statutory Auditor of the Company have carried out a "Limited Review" of the Unaudited financial Results as required under Regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015.
3. Previous year's figures have been regrouped / reclassified and /or rearranged wherever considered necessary.

For, Shri Jagdamba Polymers Ltd.

Ramakant Bhojagarwalla
(Ramakant Bhojagarwalla)

CHAIRMAN CUM MANAGING DIRECTOR (DIN : 00012733)

Place : Ahmedabad

Date : 14.11.2016

