

Shri Jagdamba Polymers Ltd.



Plant : Plot No. 101, G.I.D.C., DHOLKA-382225, Tele/Fax : 91-2714-248369, 248370, Mobile : 9898048360
CIN : L17239GJ1985PLC007829

Export House

Date: 14.02.2018

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001

**Sub: Outcome of Board Meeting
(Scrip Code: 512453)**

Dear Sir,

With reference to the above mention subject at the Board Meeting held on Wednesday, 14th February, 2018 i.e. today the Board of Directors of the Company has transacted the following business.

- 1) Considered and approved Unaudited Quarterly Financial Results along with Limited Review Report for Quarter ended on 31st December, 2017.
- 2) Approved the appointment of new Registrar & Share Transfer Agent (RTA) i.e. M/s. Skyline Financial Services Private Limited in place of current RTA i.e. M/s. Cameo Corporate Services Limited.
- 3) Approved the Resignation of Miss. Dhruvi Patel, Company Secretary cum Compliance officer of the Company and Appointed Mr. Kunjal Jayantkumar Soni under Key Managerial personnel as Company Secretary cum Compliance officer of the Company with immediate effect.

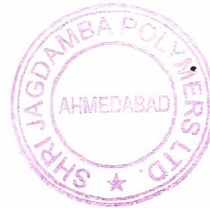
The Board of Directors meeting was commenced at 4:00 P.M. and concluded at 5:45 P.M.

Kindly take the same on your records.

Thanking you.

For, Shri Jagdamba Polymers Limited

**Anil Parmar
(Chief Financial Officer)**



**SHRI JAGDAMBA POLYMERS LIMITED**

REGD. OFFICE : 802, NARNARAYAN COMPLEX, OPP.NAVRANGPURA P. O., NAVRANGPURA, AHMEDABAD - 380 009.

Tele Fax:- +91 79 26565792, 26430201, Email: admin@jagdambapolymers.com, Website:www.shrijagdambapolymers.com

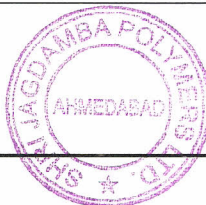
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.12.2017

(Rs. in Lacs except EPS)							
S.No.	PART-I	Description					
		Three Months	Three Months	Three Months	Nine Months	Nine Months	Accounting
		Ended on	Ended on	Ended on	Ended on	Ended on	Year Ended on
		31-12-2017	31-12-2016	30-09-2017	31-12-2017	31-12-2016	31-03-2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations (Net of Excise Duty)	4624.55	3127.08	4268.37	13265.39	10983.25	14720.77
2	Other Income	15.74	67.41	28.45	53.55	330.70	49.78
3	Total Income from Operations (Net)	4640.29	3194.49	4296.82	13318.94	11313.95	14770.55
4	Expenses						
	(a) Cost of Material Consumed	2208.77	1566.58	1974.75	6372.41	5289.06	7136.11
	(b) Purchase of Stock in Trade	0.00	53.62	0.00	0.00	328.89	368.41
	(c) Changes in Inventories of finished goods, work in progress and stock in trade	(40.37)	41.33	115.32	120.06	140.29	0.45
	(d) Employee benefits expense	378.09	314.25	361.32	1072.89	943.11	1369.14
	(e) Finance Cost	47.33	79.34	52.63	167.29	232.86	312.46
	(f) Depreciation and amortisation expense	89.03	119.72	90.88	270.10	357.09	372.52
	(g) Power & Fuel	211.48	201.27	216.76	654.43	635.80	864.88
	(h) Other Expenditure	1091.47	627.99	933.08	2993.76	2648.68	3233.66
	Total Expenses	3985.80	3004.10	3744.74	11650.94	10575.78	13657.63
	Profit before Exceptional Items and ExtraOrdinary Items & Tax (3-4)	654.49	190.39	552.08	1668.00	738.17	1112.92
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit Before Tax (5-6)	654.49	190.39	552.08	1668.00	738.17	1112.92
	Current Tax	215.65	34.00	201.35	417.00	200.00	249.00
	Deferred Tax	10.15	6.00	14.33	24.48	25.00	292.44
8	Total Tax Expenses	225.80	40.00	215.68	441.48	225.00	541.44
9	Profit for the period from Continuing Operations (7-8)	428.69	150.39	336.40	1226.52	513.17	571.48
10	Profit from Discontinuing Operations Before Tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit from Discontinuing Operations After Tax (10-11)	0.00	0.00	0.00	0.00	0.00	0.00
13	Share of Profit of associates and joint venture accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
14	Profit for the period (9-12)	428.69	150.39	336.40	1226.52	513.17	571.48
15	Other Comprehensive Income Net of Taxes	0	0	0	0	0	0
16	Total Comprehensive Income Net of Taxes (14+15)	428.69	150.39	336.40	1226.52	513.17	571.48
17	Details of Equity Share Capital						
	Paid Up equity share capital	87.58	87.58	87.58	87.58	87.58	87.58
	Face Value of equity share capital	1.00	10.00	10.00	1.00	10.00	10.00
18	Earning Per Share (EPS)						
	a) Basic	4.89	17.17	38.41	14.00	58.59	65.25
	b) Diluted	4.89	17.17	38.41	14.00	58.59	65.25

Notes:

- The above unaudited financial statement for quarter ended December, 2017 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2018 and Statutory Auditors of the Company have carried out a "Limited Review" of the same.
 - This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning 01st April 2017, the Company has for the first time adopted Ind AS with a transition date of 01st April, 2016.
 - The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI's circular dated 05th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
 - The Ind AS-compliant corresponding figures in the previous year have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
 - As on the Record Date 02nd November, 2017, the Equity shares of face value of ₹ 10/- each stands Sub-divided into Equity shares of ₹ 1/- each as approved by the competent authority.
 - Reconciliation of Profit after tax for the Quarter ended 31st December, 2016 and for Nine Month ended on 31st December, 2016 between Ind-AS compliant results with as per previous Indian GAAP results are given below:-
- | Particular | Quarter ended | Nine Months ended |
|---------------------------------------------------------------------|--------------------------------------------|------------------------------------------|
| | * 31st December, 2016
(Amount in Lakhs) | 31st December, 2016
(Amount in Lakhs) |
| Profit after Tax reported in Previous Indian GAAP | 150.39 | 513.17 |
| Add/Less: Adjustment as to Ind-AS | 0 | 0 |
| Profit after Tax as per Ind-AS | 150.39 | 513.17 |
| Other Comprehensive Income | 0 | 0 |
| Total Comprehensive Income as per Ind-AS / Net Profit as per Ind-AS | 150.39 | 513.17 |
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only one Primary Segment i.e. Manufacturing of Technical Textiles.
 - Figures of previous year / quarter were regrouped / rearranged wherever necessary.

Place: AHMEDABAD
Date: 14.02.2018

For, SHRI JAGDAMBA POLYMERS LTD.

R.K. Bhojagarwala
(Ramakant Bhojagarwala)
Chairman cum Managing Director
(DIN NO. 00012733)



Limited Review Report

**To Board of Directors,
Shri Jagdamba Polymers Limited
Ahmedabad**

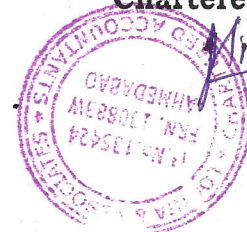
We have reviewed the accompanying statement of Standalone Un-Audited Financial Results of **Shri Jagdamba Polymers Limited ("the Company")** for the quarter and nine months ended December 31, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Ahmedabad
Date: 14th February, 2018**

**For, Loonia and Associates
Chartered Accountants,**



**Hitesh Loonia
(Proprietor)**