

# Shri Jagdamba Polymers Ltd.



Export House

Plant : Plot No. 101, G.I.D.C., DHOLKA-382225, Tele/Fax : 91-2714-248369, 248370, Mobile : 9898048360  
CIN : L17239GJ1985PLC007829

**Date: 14.08.2017**

To,  
Department of Corporate Services,  
BSE Limited,  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001

Dear Sir,

**Sub: Outcome of Board Meeting**  
**Scrip Code: 512453**

With reference to the above mention subject at the Board Meeting held on Monday, 14<sup>th</sup> August, 2017 i.e. today the Board of Directors of the company approved and consider following points:

1. Considered and approved Unaudited quarterly financial results along with Limited Review Report for Quarter ended on 30<sup>th</sup> June, 2017.
2. Decided to convey the 33<sup>rd</sup> Annual General Meeting of the company on 27<sup>th</sup> September, 2017 at 11:00 a.m. at Ishwar Bhuvan, Near H.L. Commerce College, Navrangpura, Ahmedabad - 380009.
3. In relation to the Annual General Meeting, Register of Members and share transfer book shall remain closed from Friday, 22<sup>nd</sup> September, 2017 to Wednesday, 27<sup>th</sup> September, 2017 (Both days inclusive). Cut-off date for payment of Dividend and Remote E-voting would be 22<sup>nd</sup> September, 2017.
4. Considered and approved the contents of Notice calling 33<sup>rd</sup> Annual General Meeting.
5. Considered and approved Director Report including Annexures for the financial year 2016 - 2017.
6. Recommended re-appointment of Mr. Kiranbhai Bhailalbhai Patel as Whole Time Director of the company.
7. Considered and approved to Increase in remuneration of Directors subject to necessary approval by shareholder in ensuring Annual General Meeting.

The Board of Directors meeting was commenced at 4:00 P.M. and concluded at 5:15 P.M.

Kindly take the same on your records.

Thanking you.

For, Shri Jagdamba Polymers Ltd

**Dhruvi Patel**  
Company Secretary



**SHRI JAGDAMBA POLYMERS LIMITED**

REGD. OFFICE: 802, NARNARAYAN COMPLEX, OPP. NAVRANGPURA P. O.,

NAVRANGPURA, AHMEDABAD - 380009.

CIN: L17239GJ1985PLC007829

Email: admin@jagdambapolymers.com, website: www.shrijagdamba.com, Tel: +79-26565792, Fax: +79-26560115

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2017**

(₹ In Lakhs)

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations (Net of Excise Duty)	4372.47	3450.69	4066.66	14720.77
2	Other Income	9.36	5.91	151.81	49.78
3	<b>Total Revenue (1+2)</b>	<b>4381.83</b>	<b>3456.60</b>	<b>4218.47</b>	<b>14770.55</b>
4	<b>Expenses</b>				
	a. Cost of material consumed	2188.89	1847.05	2105.24	7136.11
	b. Purchase of stock -in-trade	0.00	39.52	275.27	368.41
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	45.11	(139.84)	72.75	0.45
	d. Employees benefits expense	333.48	426.03	311.45	1369.14
	e. Finance costs	67.33	79.60	76.62	312.46
	f. Depreciation and amortisation expense	90.19	15.43	107.23	372.52
	g. Power and Fuel	226.19	229.08	238.91	864.88
	h. Other Expenses	969.21	584.98	856.57	3233.66
	<b>Total Expenses</b>	<b>3920.40</b>	<b>3081.85</b>	<b>4044.04</b>	<b>13657.63</b>
5	<b>Profit before Exceptional Items and Extraordinary Items and Tax (3-4)</b>	<b>461.43</b>	<b>374.75</b>	<b>174.43</b>	<b>1112.92</b>
6	Exceptional items	0.00	0.00	0.00	0.00
7	<b>Profit Before Tax (5-6)</b>	<b>461.43</b>	<b>374.75</b>	<b>174.43</b>	<b>1112.92</b>
	Current Tax	170.00	44.32	51.00	249.00
	Deferred Tax	(5.78)	272.12	19.00	292.44
8	<b>Total Tax Expenses</b>	<b>164.22</b>	<b>316.44</b>	<b>70.00</b>	<b>541.44</b>
9	<b>Profit for the period from Continuing Operation (7-8)</b>	<b>297.21</b>	<b>58.31</b>	<b>104.43</b>	<b>571.48</b>
10	Profit from Discontinuing operations before tax	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
12	<b>Profit from Discontinuing operations (after tax) (10-11)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	Share of Profit (loss) of associates and joint venture accounted for using equity method.	0.00	0.00	0.00	0.00
14	<b>Profit for the period (9-12)</b>	<b>297.21</b>	<b>58.31</b>	<b>104.43</b>	<b>571.48</b>
15	Other comprehensive income net of taxes	0.00	0.00	0.00	0.00
16	<b>Total comprehensive income net of taxes (14+15)</b>	<b>297.21</b>	<b>58.31</b>	<b>104.43</b>	<b>571.48</b>
17	<b>Details of equity share capital</b>				
	Paid-up equity share capital	88.13	88.13	88.13	88.13
	Face value of equity share capital	10.00	10.00	10.00	10.00
18	<b>Earnings Per Share (EPS)</b>				
	a) Basic	33.94	6.66	11.92	65.25
	b) Diluted	33.94	6.66	11.92	65.25

**Notes:**

1. The above unaudited financial statement for quarter ended June, 2017 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2017 and Statutory Auditors of the Company have carried out a "Limited Review" of the same.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning 01st April 2017, the Company has for the first time adopted Ind AS with a transition date of 01st April, 2016.

3. The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI's circular dated 05th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.

4. The Ind AS-compliant corresponding figures in the previous year have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

5. Figures of previous year / quarter were regrouped / rearranged wherever necessary.

6. The figure for the quarter ended 31st March, 2017 are the balancing figures between figures in respect of full financial year and published year to date figures upto 31st December, 2016.

Place: AHMEDABAD

Date: 14.08.2017



For, SHRI JAGDAMBA POLYMERS LTD.

*R.K. Bhojnagarwalla*

(Ramakant Bhojnagarwalla)

Chairman cum Managing Director

(DIN NO. 00012733)

**SHRI JAGDAMBA POLYMERS LIMITED**  
**UN-AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. In Lakhs)

SR. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>				
	a) Technical Textile / Woven Sacks	4084.45	3200.76	4016.17	13803.25
	b) Woven Fabrics / Packaging Products	273.08	270.49	248.64	1075.71
	c) Wind Mill Power Generation Income	126.01	77.8	125.68	364.63
	<b>Total</b>	<b>4483.54</b>	<b>3549.05</b>	<b>4390.49</b>	<b>15243.59</b>
	Less: Inter segment Revenue	101.71	92.45	172.02	473.04
	<b>Net Sales / Income from Operations</b>	<b>4381.83</b>	<b>3456.60</b>	<b>4218.47</b>	<b>14770.55</b>
<b>2</b>	<b>Segment Results</b>				
	a) Technical Textile / Woven Sacks	524.39	429.19	250.94	1423.93
	b) Woven Fabrics / Packaging Products	(31.03)	(38.48)	(50.89)	(83.13)
	c) Wind Mill Power Generation Income	95.02	67.69	87.76	240.83
	<b>Total</b>	<b>588.38</b>	<b>458.40</b>	<b>287.81</b>	<b>1581.63</b>
	Less: i) Finance Costs	67.33	79.6	76.62	312.46
	ii) Other Un-allocable Expenses net of Un-allocable Incomes	59.62	4.05	36.76	156.25
	<b>PROFIT BEFORE TAX</b>	<b>461.43</b>	<b>374.75</b>	<b>174.43</b>	<b>1112.92</b>
<b>3</b>	<b>CAPITAL EMPLOYED (Segment Assets Less Segment Liabilities)</b>				
	a) Technical Textile / Woven Sacks	4807.15	243.36	5027.47	4892.54
	b) Woven Fabrics / Packaging Products	822.64	(114.41)	768.42	929.08
	c) Wind Mill Power Generation	1661.52	(8.89)	1649.08	1565.14
	<b>Total Segment Capital Employed</b>	<b>7291.31</b>	<b>120.06</b>	<b>7444.97</b>	<b>7386.76</b>

Place: Ahmedabad

Date: 14.08.2017



For Shri Jagdamba Polymers Limited

*R.K. Bhojnagarwalla*

(Ramakant Bhojnagarwalla)

Chairman cum Managing Director

(DIN 00012733)



**LOONIA & ASSOCIATES**  
**CHARTERED ACCOUNTANT**

**Hitesh Loonia**  
(B.Com, A.C.A., C.M.A., C.S.)

## **Limited Review Report**

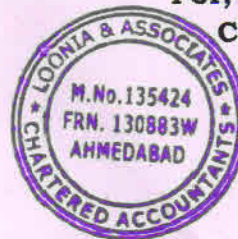
**To Board of Directors,  
Shri Jagdamba Polymers Limited**

We have reviewed the accompanying statement of Un-Audited Financial Results of **Shri Jagdamba Polymers Limited** for the quarter ended June 30, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Ahmedabad**  
**Date: 14<sup>th</sup> August, 2017**



**For, Loonia and Associates  
Chartered Accountants,**

**Hitesh Loonia**  
**(Proprietor)**