

Shri Jagdamba Polymers Ltd.

Plant : Plot No. 101, G.I.D.C., DHOLKA-382225, Tele/Fax : 91-2714-248369, 248370, Mobile : 9898048360



Export House

29th May, 2015

To,
The BSE Limited
1st Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001
(Through Fax and email : corp.relations@bseindia.com)

Sub : Limited Review for the period ended on 31st March, 2015

Dear Sir,

With reference to the Clause 41 of the Listing agreement, please find enclosed herewith a copy of the limited review obtained from the statutory auditors of the Company for the period ended on 31st March, 2015.

Kindly acknowledge the receipt of the same.

Thanking you,
For, **SHRI JAGDAMBA POLYMERS LTD.**

(Ramakant Bhojnarwala)
Managing Director

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LOONIA & ASSOCIATES
CHARTERED ACCOUNTANT

Hitesh Loonia
(B.Com, A.C.A., C.M.A., C.S.)

To,
The Board of Directors,
Shri Jagdamba Polymers Limited,
Ahmedabad.

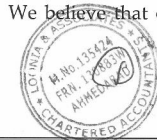
Sub. : Limited Review Report

Ref. : Unaudited Financial Statement for the quarter ended 31 March, 2015

Dear Sir,

1. We have reviewed the accompanying statement of unaudited financial results of Shri Jagdamba Polymers Limited for the quarter ended on 31st March, 2015 and the financial results for the year ended on 31st March, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2015 and the published year to date figures upto 31st December, 2014, the annual audited financial statements as at and for the year ended 31st March, 2015 and the relevant requirements of Clause 41 of the Listing Agreement and the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine month period ended 31st December, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India ; Our audit of the annual financial statements as at and for the year ended 31st March, 2015 and the relevant requirements of Clause 41 of the Listing Agreement.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. Are presented in accordance with the requirements of clause 41 of the Listing Agreements in this regard; and
- ii. Give a true & fair view of the net loss and other financial information for the quarter ended March 31, 2015 and for the year ended March 31, 2015.

4. Further, read with paragraph I above, we report that figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph I above, as required under Clause 41(I) (d) of the Listing Agreement.

5. Further, read with paragraph I above, we also report that we have, on the basis of the books of account and other records and information and explanation given to us by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholding, as furnished by the company in term of clause 35 of the listing Agreement and found the same to be correct.

For, Loonia and Associates

Chartered Accountants,

Place: Ahmedabad

Date: May 29, 2015



Hitesh Loonia

Proprietor