

**SHRI JAGDAMBA POLYMERS LIMITED**

REGD. OFFICE : 802, NARNARAYAN COMPLEX, OPP.NAVRANGPURA P. O.,

NAVRANGPURA, AHMEDABAD - 380 009.

CIN L17239GJ1985PLC007829

Email: admin@jagdambapolymers.com, website: www.shrijagdamba.com, Tel: +79-26565792, Fax: +79-26560115

**AUDITED FINANCIAL RESULTS FOR THE YEAR QUARTER/ YEAR ENDED ON 31.03.2017**

(₹ In Lakhs)

Sl. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Previous accounting year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations (Net of Excise Duty)	3450.69	3172.45	3243.62	14720.77	12213.03
2	Other Income	5.91	22.04	181.31	49.78	49.68
3	<b>Total Revenue (1+2)</b>	<b>3456.60</b>	<b>3194.49</b>	<b>3424.93</b>	<b>14770.55</b>	<b>12262.71</b>
4	<b>Expenses</b>					
	a. Cost of material consumed	1847.05	1566.58	1491.53	7136.11	6626.31
	b. Purchase of stock -in-trade	39.52	53.62	0.00	368.41	143.00
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	(139.84)	41.33	263.42	0.45	237.76
	d. Employees benefits expense	426.03	314.25	314.31	1369.14	1148.62
	e. Finance costs	79.60	79.34	61.90	312.46	318.60
	f. Depreciation and amortisation expense	15.43	119.72	185.75	372.52	401.37
	g. Power and Fuel	229.08	201.27	343.4	864.88	826.62
	h. Other Expenses	584.98	627.99	476.99	3233.66	1818.41
	<b>Total Expenses</b>	<b>3081.85</b>	<b>3004.1</b>	<b>3137.30</b>	<b>13657.63</b>	<b>11520.69</b>
5	<b>Profit before Exceptional Items and Extraordinary Items and Tax (3-4)</b>	<b>374.75</b>	<b>190.39</b>	<b>287.63</b>	<b>1112.92</b>	<b>742.02</b>
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	<b>Profit before Extraordinary Items and Tax (5-6)</b>	<b>374.75</b>	<b>190.39</b>	<b>287.63</b>	<b>1112.92</b>	<b>742.02</b>
8	Extraordinary items	0.00	0.00	0.00	0.00	0.00
9	<b>Profit Before Tax (7-8)</b>	<b>374.75</b>	<b>190.39</b>	<b>287.63</b>	<b>1112.92</b>	<b>742.02</b>
	Current Tax	44.32	32.00	86.29	249.00	119.50
	Deferred Tax	272.12	8.00	60.85	292.44	120.14
10	<b>Total Tax Expenses</b>	<b>316.44</b>	<b>40.00</b>	<b>147.14</b>	<b>541.44</b>	<b>239.64</b>
11	<b>Profit for the period from continuing operations (9-10)</b>	<b>58.31</b>	<b>150.39</b>	<b>140.49</b>	<b>571.48</b>	<b>502.38</b>
12	Profit from Discontinuing operations	0.00	0.00	0.00	0.00	0.00
13	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
14	<b>Profit from Discontinuing operations (adter tax) (12-13)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
15	<b>Profit for the period (11+14)</b>	<b>58.31</b>	<b>150.39</b>	<b>140.49</b>	<b>571.48</b>	<b>502.38</b>
16	<b>Earnings Per Share (EPS)</b>					
	a) Basic	6.66	17.17	16.04	65.25	57.36
	b) Diluted	6.66	17.17	16.04	65.25	57.36

**Notes:**

- The above audited financial results for the year ended March 31, 2017 have been reviewed by the Audit committee and approved by Board of Directors in their meeting held on 30.05.2017.
- Figures of previous year / quarter were regrouped / rearranged wherever necessary.
- The results for the year ended 31st March, 2017 is subjected to statutory audit in compliance with Regulation 33 of SEBI LODR Regulations 2015
- The Board of Directors have recommended a divided of Rs. 1.00 per share (i.e 10 % of the face value of Rs. 10/- per share). The dividend is subject to approval of shareholders in ensuring the Annual General Meeting.
- The figure for the quarter ended 31st March are the balancing figures between figures in respect of full financial year and published year to date figures upto 31st December.

For, SHRI JAGDAMBA POLYMERS LTD.



*R. K. Bhojnarwalla*  
(Ramakant Bhojnarwalla)

Chairman cum Managing Director  
(DIN NO. 00012733)

Place: AHMEDABAD

Date: 30.05.2017

# SHRI JAGDAMBA POLYMERS LIMITED

REGD. OFFICE : 802, NARNARAYAN COMPLEX, OPP.NAVRANGPURA P. O.,

NAVRANGPURA, AHMEDABAD - 380 009.

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## AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2017

(₹ In Lakhs)

	Particulars	As at 31.03.2017	As at 31.03.2016
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders Funds</b>		
	(a) Share capital	88.13	88.13
	(b) Reserve and surplus	2659.11	2098.16
	(c) Money received against share warrants	0.00	0.00
	<b>Sub-total -Shareholders funds</b>	<b>2747.24</b>	<b>2186.29</b>
2	Share application money pending allotment	0	0
3	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	1405.41	2680.32
	(b) Deferred tax liabilities	519.09	226.65
	(c) Other Long term liabilities	0.00	0.00
	(d) Long-term provisions	39.40	36.24
	<b>Sub-total -Non current liabilities</b>	<b>1963.90</b>	<b>2943.21</b>
4	<b>Current liabilities</b>		
	(a) Short-term borrowings	854.10	956.86
	(b) Trade payables	678.56	576.31
	(c) Other current liabilities	855.15	600.93
	(d) Short-term provisions	70.32	62.94
	<b>Sub-total - Current liabilities</b>	<b>2458.13</b>	<b>2197.04</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>7169.27</b>	<b>7326.54</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets - Tangible assets	3392.17	3626.72
	(b) Non-current investments	0.00	0.00
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long- term loans and advances	130.59	145.19
	(e) Other non-current assets (Preliminary Exps Not w/off)	0.00	0.00
	<b>Sub-total -Non current assets</b>	<b>3522.76</b>	<b>3771.91</b>
2	<b>Current assets</b>		
	(a) Current investments	0.00	0.00
	(b) Inventories	1065.50	1170.52
	(c) Trade receivables	1268.23	1572.11
	(d) Cash and cash equivalents	603.55	302.77
	(e) Short -term loans and advances	709.23	509.23
	(f) Other current assets	0.00	0.00
	<b>Sub-total -Current assets</b>	<b>3646.51</b>	<b>3554.63</b>
	<b>TOTAL - ASSETS</b>	<b>7169.27</b>	<b>7326.54</b>

Place: Ahmedabad  
Date: 30.05.2017



For, SHRI JAGDAMBA POLYMERS LTD.

*Ramakant Bhojnagarwalla*  
(Ramakant Bhojnagarwalla)

Chairman cum Managing Director  
(DIN NO. 00012733)

**SHRI JAGDAMBA POLYMERS LIMITED**

**AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER / YEAR ENDED ON 31ST MARCH, 2017**

(₹ In Lakhs)

Sr.No	Particulars	Three Months Ended	Previous Three Months Ended	Corresponding Three Months Ended in Previous year	Year to Date figure for current period ended	Previous Accounting Year
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Segment Revenue</b>					
	a) Technical Textile / Woven Sacks	3200.33	2960.13	3281.09	13802.82	11499.63
	b) Woven Fabrics / Packaging Products	270.49	268.90	247.47	1075.71	1000.33
	c) Wind Mill Power Generation Income	77.80	45.37	40.29	364.63	198.70
	<b>Total</b>	<b>3548.62</b>	<b>3274.40</b>	<b>3568.85</b>	<b>15243.16</b>	<b>12698.66</b>
	Less: Inter segment Revenue	92.45	79.91	143.93	473.04	435.95
	<b>Net Sales / Income from Operations</b>	<b>3456.17</b>	<b>3194.49</b>	<b>3424.92</b>	<b>14770.12</b>	<b>12262.71</b>
2	<b>Segment Results</b>					
	a) Technical Textile / Woven Sacks	416.99	322.94	415.32	1423.93	1239.26
	b) Woven Fabrics / Packaging Products	(38.48)	(4.56)	81.83	(83.13)	(1.01)
	c) Wind Mill Power Generation Income	67.69	7.46	(144.43)	240.83	(21.01)
	<b>Total</b>	<b>446.20</b>	<b>325.84</b>	<b>352.72</b>	<b>1581.63</b>	<b>1217.24</b>
	Less: i) Finance Costs	79.60	79.34	61.90	312.46	318.60
	ii) Other Un-allocable Expenses net of Un-allocable Incomes	4.05	56.11	3.19	168.45	156.62
	<b>PROFIT BEFORE TAX</b>	<b>362.55</b>	<b>190.39</b>	<b>287.63</b>	<b>1100.72</b>	<b>742.02</b>
	Tax Expenses including Deferred Tax adjustments	316.44	40.00	147.14	541.44	239.64
	<b>PROFIT AFTER TAX</b>	<b>46.11</b>	<b>150.39</b>	<b>140.49</b>	<b>559.28</b>	<b>502.38</b>
3	<b>CAPITAL EMPLOYED ( Segment Assets Less Segment Liabilities)</b>					
	a) Technical Textile / Woven Sacks	243.36	(147.72)	849.62	4892.54	5021.10
	b) Woven Fabrics / Packaging Products	(114.41)	203.85	47.69	929.08	772.33
	c) Wind Mill Power Generation	(8.89)	(38.90)	(6.67)	1565.14	1618.63
	<b>Total Segment Capital Employed</b>	<b>120.06</b>	<b>17.23</b>	<b>890.64</b>	<b>7386.76</b>	<b>7412.06</b>

Place : AHMEDABAD  
Date : 30.05.2017



For, SHRI JAGDAMBA POLYMERS LTD.

*R.K. Bhojnarwalla*

(Bamkant Bhojnarwalla)  
Chairman cum Managing Director  
(DIN NO. 00012733)



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
**Board of Directors of**  
**Shri Jagdamba Polymers Limited**

1. We have audited the quarterly financial results of **Shri Jagdamba Polymer Limited** ('the company') for the quarter ended March 31, 2017, and the year ended March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year ended March 31, 2017

For, Loonia & Associates

*Chartered Accountants*

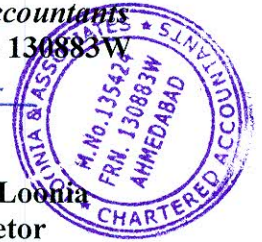
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*Hitesh*

Hitesh Loonia

Proprietor

Mem. No. 135424



Place: Ahmedabad

Date: 30.05.2017

# Shri Jagdamba Polymers Ltd.



Plant : Plot No. 101, G.I.D.C., DHOLKA-382225, Tele/Fax : 91-2714-248369, 248370, Mobile : 9898048360  
CIN : L17239GJ1985PLC007829

Export House

**Date: 30.05.2017**

To,  
**BSE Ltd**  
DCS – Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Dear Sir/Madam

**Sub: Declaration on unmodified opinion on the audited annual financial results**  
**As on 31.03.2017**

**Scrip Code: 512453**

Pursuant to Circular no. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 with regards to SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2016 we hereby confirm that **M/s. Loonia & Associates**, Ahmedabad, Statutory Auditors of the company, have issued an Audit report with unmodified opinion on standalone Financial results of the company for the Quarter and Year ended 31<sup>st</sup> March, 2017.

Kindly take note of the same.

Thanking You

**For, Shri Jagdamba Polymers Limited**

**Ramakant Bhojnagarwalla**  
**Managing Director**  
**Din: 00012733**

