

**SHRI JAGDAMBA POLYMERS LIMITED**

REGD. OFFICE : 802, NARNARAYAN COMPLEX, OPP.NAVRANGPURA P. O.,

NAVRANGPURA, AHMEDABAD - 380 009.

CIN L17239GJ1985PLC007829

Email: admin@jagdambapolymers.com, website: www.shrijagdamba.com, Tel: +79-26565792, Fax: +79-26560115

AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED ON 31.03.2019

(₹ In Lakhs)

SI. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Previous accounting year ended
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Net Sales/Income from Operations (Net)	4043.35	5081.84	4646.35	18977.23	17911.74
2	Other Income	10.39	16.71	(13.24)	76.85	40.31
3	Total income from operations (net)	4053.74	5098.55	4633.11	19054.08	17952.05
4	Expenses					
	a. Cost of material consumed	2034.47	2738.39	2635.69	9666.26	9008.10
	b. Purchase of stock -in-trade	306.41	115.42	0.00	488.87	0.00
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	(35.20)	(169.81)	(181.60)	(14.37)	(61.54)
	d. Employees benefits expense	454.61	387.39	423.74	1510.67	1496.63
	e. Finance Cost	15.89	61.94	21.50	102.75	188.79
	f. Depreciation and amortisation expense	85.60	101.41	82.28	370.28	352.38
	g. Power and fuel	220.90	199.62	192.27	844.25	846.70
	h. Other expenses	295.06	817.07	764.63	3101.78	3758.39
	Total Expenses	3377.74	4251.43	3938.51	16070.49	15589.45
5	Profit Before Exceptional Items & Extra Ordinary Items & Tax (3-4)	676.00	847.12	694.60	2983.59	2362.60
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit Before Tax	676.00	847.12	694.60	2983.59	2362.60
	Current Tax	214.25	227.75	177.10	845.00	764.00
	Deferred Tax	(37.46)	(6.33)	(73.09)	(48.21)	(48.61)
8	Total Tax Expenses	176.79	221.42	104.01	796.79	715.39
9	Profit for the period from Continuing Operation (7-8)	499.21	625.70	590.59	2186.80	1647.21
10	Profit from Discontinuing Operations Before Tax	0.00	0.00	0.00	0.00	0.00
11	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
12	Profit from Discontinuing Operations After Tax (10-11)	0.00	0.00	0.00	0.00	0.00
13	Share of Profit of associates and joint venture accounted for using equity method	0.00	0.00	0.00	0.00	0.00
14	Profit for the period (9-12)	499.21	625.70	590.59	2186.80	1647.21
15	Other Comprehensive Income Net of Taxes	0.00	0.00	0.00	0.00	0.00
16	Total Comprehensive Income Net of Taxes (14+15)	499.21	625.70	590.59	2186.80	1647.21
17	Details of equity Share Capital					
	Paid Up Equity Share Capital	87.58	87.58	87.58	87.58	87.58
	Face Value of equity share Capital	1.00	1.00	1.00	1.00	1.00
18	Earnings Per Share (EPS)					
	a) Basic	5.70	7.14	6.74	24.97	18.81
	b) Diluted	5.70	7.14	6.74	24.97	18.81

Notes:

1. The above audited financial statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 27th May, 2019. The statutory auditors have carried out audit of the financial results for the year ended March 31, 2019.

2. The above result have been prepared in accordance with the Companies (Indian Accounting standards) Rule, 2015.(Ind AS) prescribed under Section 133 of the Companies Act, 2013.

3. The figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in attached financial results are the balancing figure between the audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the financial year.

4. The Board of Directors of the Company have recommended final dividend of Rs 0.20 per share (20%) on equity share of Rs 1.00 each for the financial year ended March 31, 2019 subject to approval of shareholders at the ensuring Annual General Meeting.

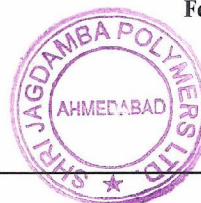
5. IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e Manufacturing of Technical Textiles.

6. The figure pertaining to previous periods have been regrouped, re-classified and restated wherever necessary.

For SHRI JAGDAMBA POLYMERS LTD.

Place : AHMEDABAD

Date : 27.05.2019



Ramkant Bhojagarwala
(Ramkant Bhojagarwala)

Chairman cum Managing Director

(DIN NO. 00012733)



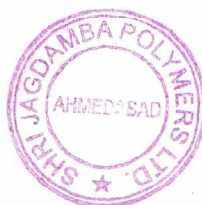
SHRI JAGDAMBA POLYMERS LIMITED
REGD. OFFICE: 802, NARNARAYAN COMPLEX, OPP. NAVRANGPURA P. O.,
NAVRANGPURA, AHMEDABAD - 380009.
CIN: L17239GJ1985PLC007829

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2019

(₹ In Lakhs)

Particulars	As at 31.03.2019	As at 31.03.2018
A ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	3297.28	3066.63
(b) Capital work-in-progress	64.05	0.00
(c) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade Receivables	0.00	0.00
(iii) Loans	33.45	149.85
(d) Deferred Tax Assets (net)	0.00	0.00
(e) Other Non-Current Assets	0.00	0.00
Sub-total - Non-Current Assets	3394.78	3216.48
2 Current Assets		
(a) Inventories	1369.63	735.92
(b) Financial Assets		
(i) Investment	0.00	0.00
(ii) Trade Receivables	2535.10	2279.78
(iii) Cash and Cash Equivalents	1154.09	514.57
(iv) Bank Balances other than (iii) above	0.00	0.00
(v) Loans	452.76	720.03
(c) Current Tax Assets (Net)	0.00	0.00
(d) Other Current Assets	0.00	0.00
Sub-total - Current Assets	5511.58	4250.30
TOTAL - ASSETS	8906.36	7466.78
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	87.58	87.58
(b) Other Equity	6461.99	4296.30
Sub-total - Equity	6549.57	4383.88
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	98.34	410.49
(ii) Trade Payables	125.00	125.00
(b) Provisions	42.75	41.78
(c) Deferred Tax Liabilities (Net)	422.27	470.49
(d) Other Non-Current Liabilities	0.00	0.00
Sub-total - Non Current Liabilities	688.36	1047.76
2 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	71.31	525.53
(ii) Trade Payables	1057.76	641.70
(iii) Other Financial Liabilities (Current Maturities of Long term Debt)	172.75	508.81
(b) Other Current Liabilities	159.66	202.68
(c) Provisions	206.95	156.42
(d) Current Tax Liabilities (Net)	0.00	0.00
Sub-total - Current Liabilities	1668.43	2035.14
TOTAL - EQUITY AND LIABILITIES	8906.36	7466.78

For, SHRI JAGDAMBA POLYMERS LTD.



R.K. Bhojnagarwala

(Ramakant Bhojnagarwala)
Chairman cum Managing Director
(DIN NO. 00012733)

Place: AHMEDABAD
Date: 27.05.2019



LOONIA & ASSOCIATES
CHARTERED ACCOUNTANT

Hitesh Loonia
(B.Com, A.C.A., C.M.A., C.S.)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
SHRI JAGDAMBA POLYMERS LIMITED

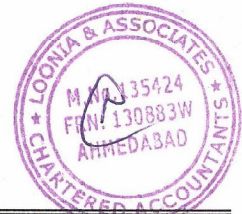
We have audited the quarterly financial results of **Shri Jagdamba Polymers Limited** for the quarter ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

And



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- ii. Give a true and fair view of the net profit / loss and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 01, 2018 to March 31, 2019.

**For, Loonia & Associates
Chartered Accountants**

Hitesh

**Hitesh Loonia
Proprietor**

**Mem. No. 135424
FRN: 130883W**



**Place: Ahmedabad
Date: 27/05/2019**

