



**SHRI JAGDAMBA POLYMERS LIMITED**

REGD. OFFICE: 802, NARNARAYAN COMPLEX, OPP. NAVRANGPURA POST OFFICE,

NAVRANGPURA, AHMEDABAD - 380009.

CIN: L17239GJ1985PLC007829

Email: admin@jagdambapolymers.com, website: www.shrijagdamba.com, Tel: 079-26565792.

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED ON 30.09.2019**

(₹ In Lakhs)

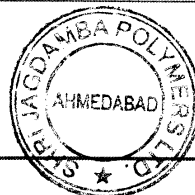
Sr. No.	Particulars	3 months ended	3 months ended	3 months ended	Half Year ended	Half Year ended	Account Year
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
1	Revenue from operations (Net)	5651.55	6026.55	5239.52	11678.10	9852.04	18977.22
2	Other Income	68.53	19.49	16.86	88.02	19.75	76.86
3	<b>Total Revenue (1+2)</b>	<b>5720.08</b>	<b>6046.04</b>	<b>5256.38</b>	<b>11766.12</b>	<b>9901.79</b>	<b>19054.08</b>
4	<b>Expenses</b>						
a.	Cost of material consumed	2400.66	2797.14	2715.02	5197.80	4893.4	9666.26
b.	Purchase of stock-in-trade	666.67	112.53	67.04	779.20	67.04	488.87
c.	Change in inventories of finished goods, work-in-process and stock-in-trade	(71.56)	335.16	6.06	263.60	190.64	(14.37)
d.	Employees benefits expense	347.34	337.95	342.14	685.29	668.67	1510.66
e.	Finance costs	13.97	13.02	23.42	26.99	24.92	102.76
f.	Depreciation and amortisation expense	97.54	98.23	96.00	195.77	183.27	370.30
g.	Power and Fuel	202.78	215.76	190.15	418.54	423.73	844.25
h.	Other Expenses	1117.21	1236.60	1044.56	2353.81	1989.65	3101.76
	<b>Total Expenses</b>	<b>4774.61</b>	<b>5146.39</b>	<b>4484.39</b>	<b>9921.00</b>	<b>8441.32</b>	<b>16070.49</b>
5	<b>Profit before Exceptional Items and Extraordinary Items and Tax (3-4)</b>	<b>945.47</b>	<b>899.65</b>	<b>771.99</b>	<b>1845.12</b>	<b>1460.47</b>	<b>2983.59</b>
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit Before Tax (5-6)</b>	<b>945.47</b>	<b>899.65</b>	<b>771.99</b>	<b>1845.12</b>	<b>1460.47</b>	<b>2983.59</b>
	Current Tax	205.90	272.56	216.00	478.46	403.00	845.00
	Deferred Tax	(12.66)	10.31	14.33	(2.35)	(4.42)	(48.21)
8	<b>Total Tax Expenses</b>	<b>193.24</b>	<b>282.87</b>	<b>230.33</b>	<b>476.11</b>	<b>398.58</b>	<b>796.79</b>
9	<b>Profit for the period from Continuing Operation (7-8)</b>	<b>752.23</b>	<b>616.78</b>	<b>541.66</b>	<b>1369.01</b>	<b>1061.89</b>	<b>2186.80</b>
10	Profit from Discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12	<b>Profit from Discontinuing operations (after tax) (10-11)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	Share of Profit (loss) of associates and joint venture accounted for using equity method.	0.00	0.00	0.00	0.00	0.00	0.00
14	<b>Profit for the period (9-12)</b>	<b>752.23</b>	<b>616.78</b>	<b>541.66</b>	<b>1369.01</b>	<b>1061.89</b>	<b>2186.80</b>
15	Other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00	0.00
16	<b>Total comprehensive income net of taxes (14+15)</b>	<b>752.23</b>	<b>616.78</b>	<b>541.66</b>	<b>1369.01</b>	<b>1061.89</b>	<b>2186.80</b>
17	<b>Details of equity share capital</b>						
	Paid-up equity share capital	87.58	87.58	87.58	87.58	87.58	87.58
	Other Equity						6461.99
18	<b>Earnings Per Share (EPS)</b>						
a)	Basic	8.59	7.04	6.18	15.63	12.12	24.97
b)	Diluted	8.59	7.04	6.18	15.63	12.12	24.97
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00

**Notes:**

- The above unaudited financial statement for quarter/half-year ended September, 2019 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th November, 2019 and Statutory Auditors of the Company have carried out a "Limited Review" of the same.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The figures for the quarter ended 30th September, 2019 and 30th September, 2018 are the balancing figures between the Un-audited figures for the half year ended 30th September, 2019 and 30th September, 2018 and published un-audited figures for the quarter ended 30th June, 2019 and 30th June, 2018 respectively.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only one Primary Segment i.e. Manufacturing of Technical Textiles.
- Figures of previous year / quarter were regrouped / rearranged wherever necessary.

Place: AHMEDABAD

Date: 11.11.2019



For, SHRI JAGDAMBA POLYMERS LTD.

*R.K. Bhojagarwala*

(Ramakant Bhojagarwala)

Chairman cum Managing Director

(DIN NO. 00012733)



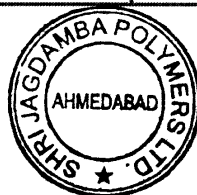
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CIN: L17239GJ1985PLC007829

UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2019

(₹ In Lakhs)

Particulars		As at 30.09.2019	As at 31.03.2019
<b>A</b>	<b>ASSETS</b>		
<b>I</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	2846.34	3202.08
	(b) Capital work-in-progress	1063.89	159.25
	(c) Financial Assets		
	(i) Investments	0.49	0.00
	(ii) Trade Receivables	0.00	0.00
	(iii) Loans	425.66	33.45
	(d) Deferred Tax Assets (net)	0.00	0.00
	(e) Other Non-Current Assets	0.00	0.00
	<b>Sub-total - Non-Current Assets</b>	<b>4336.38</b>	<b>3394.78</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	1326.72	1369.63
	(b) Financial Assets		
	(i) Investment	0.00	0.00
	(ii) Trade Receivables	3086.69	2535.10
	(iii) Cash and Cash Equivalents	1705.99	1154.09
	(iv) Bank Balances other than (iii) above	0.00	0.00
	(v) Loans	1576.81	452.76
	(c) Current Tax Assets (Net)	0.00	0.00
	(d) Other Current Assets	0.00	0.00
	<b>Sub-total - Current Assets</b>	<b>7696.21</b>	<b>5511.58</b>
	<b>TOTAL - ASSETS</b>	<b>12032.59</b>	<b>8906.36</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>I</b>	<b>Equity</b>		
	(a) Equity Share Capital	87.58	87.58
	(b) Other Equity	7831.00	6461.99
	<b>Sub-total - Equity</b>	<b>7918.58</b>	<b>6549.57</b>
	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	288.23	98.34
	(ii) Trade Payables	125.00	125.00
	(b) Provisions	48.65	42.75
	(c) Deferred Tax Liabilities (Net)	419.92	422.27
	(d) Other Non-Current Liabilities	0.00	0.00
	<b>Sub-total - Non Current Liabilities</b>	<b>881.80</b>	<b>688.36</b>
<b>2</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	271.60	71.31
	(ii) Trade Payables	2086.56	1057.76
	(iii) Other Financial Liabilities (Current Maturities of Long term Debt)	132.65	172.75
	(b) Other Current Liabilities	219.81	159.66
	(c) Provisions	521.58	206.95
	(d) Current Tax Liabilities (Net)	0.00	0.00
	<b>Sub-total - Current Liabilities</b>	<b>3232.21</b>	<b>1668.43</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>12032.59</b>	<b>8906.36</b>

Place: AHMEDABAD  
Date: 11.11.2019



For, SHRI JAGDAMBA POLYMERS, LTD.

*R.K. Bhojagarwala*

(Ramakant Bhojagarwala)  
Chairman cum Managing Director  
(DIN NO. 00012733)

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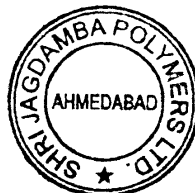
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**Cash Flow statement for the Half Year ended 30th September,2019****(₹ In Lakhs)**

Particulars	30/09/2019	30/09/2018
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax	1845.12	1460.47
Adjustment For :		
Depreciation of property, plant & equipment	195.77	183.27
Finance Cost	26.99	24.92
Interest Income classified as Investing Cash Flows	(68.86)	(31.24)
Short / Excess Provision		
(Profit) / Loss on sale of property, plant & equipment	0.33	0.00
<b>Operating Profit before working capital changes</b>	<b>1999.35</b>	<b>1637.42</b>
Adjustment For :		
(a) (Increase)/Decrease in Inventories	42.91	(511.37)
(b) (Increase)/Decrease in Trade Receivables	(551.59)	129.37
(c) (Increase)/Decrease in Non-Current Financial Assets	(392.21)	(62.80)
(c) (Increase)/Decrease in Current Financial Assets	(1124.05)	(359.15)
(d) Increase /(Decrease) in Provisions	320.53	343.28
(d) Increase /(Decrease) in Other Current Liabilities	60.15	55.79
(d) Increase /(Decrease) in Other Financial Liabilities	(40.10)	(484.35)
(d) Increase /(Decrease) in Trade Payable	1028.80	182.90
<b>CASH GENERATED FROM OPERATIONS</b>	<b>1343.80</b>	<b>931.09</b>
Less : (a) Income Tax Paid	(478.46)	(403.00)
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES (A)</b>	<b>865.34</b>	<b>528.09</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
(a) Purchase of Fixed Assets	(746.71)	(539.14)
(b) Sale of Fixed Assets	1.72	0.00
(c) Investment	(0.49)	0.00
(d) Interest Income	68.86	31.24
<b>NET CASH INFLOW / ( OUTFLOW) FROM INVESTING ACTIVITIES (B)</b>	<b>(676.62)</b>	<b>(507.90)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
(a) Proceeds/( Repayment) from Borrowings	390.18	316.20
(c) Interest Paid	(26.99)	(24.92)
(d) Dividend & tax paid thereon	0.00	0.00
<b>NET CASH INFLOW/ (OUTFLOW) IN FINANCING ACTIVITIES (C)</b>	<b>363.19</b>	<b>291.28</b>
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>551.90</b>	<b>311.48</b>
OPENING BALANCE – CASH & CASH EQUIVALENT	1154.09	514.59
CLOSING BALANCE - CASH & CASH EQUIVALENT	1705.99	826.07

For, SHRI JAGDAMBA POLYMERS LTD.



Place: AHMEDABAD

Date: 11.11.2019

Ramakant Bhojnarwala

Managing Director

(DIN NO. 00012733)

**Jaymin D. Shah & Co.**  
Chartered Accountants

**LIMITED REVIEW REPORT**

To,  
The Board of Directors  
Shri Jagdamba Polymers Limited

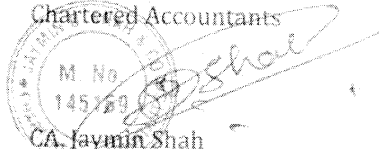
We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Shri Jagdamba Polymers Limited** ("the Company") for the quarter ended September 30, 2019 and for the period from April 01, 2019 to September 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For, M/s Jaymin D. Shah & Co.  
Chartered Accountants

  
CA. Jaymin Shah  
M.No. 145169  
Firm Reg. No. 147917W

Place : Ahmedabad  
Date : 11/11/2019

D/41, Orchid Whitefield, Near Makarba Crossing, Makarba, Ahmedabad - 380051  
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