



SHRI JAGDAMBA POLYMERS LIMITED

REGD. OFFICE : 802, NARNARAYAN COMPLEX, OPP.NAVRANGPURA P. O.,

NAVRANGPURA, AHMEDABAD - 380 009.

CIN L17239GJ1985PLC007829

Email: admin@jagdambapolymers.com, website: www.shrijagdamba.com, Tel: +79-26565792, Fax: +79-26560115

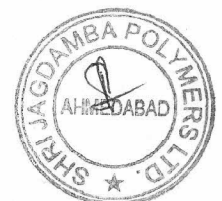
AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED ON 31.03.2018

(₹ In Lakhs)

Sl. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Previous accounting year ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
1	Net Sales/Income from Operations (Net)	4646.35	4624.55	3450.69	17911.74	14720.77
2	Other Income	(13.24)	15.74	5.91	40.31	49.78
3	Total income from operations (net)	4633.11	4640.29	3456.60	17952.05	14770.55
4	Expenses					
	a. Cost of material consumed	2635.69	2208.77	1847.05	9008.10	7859.11
	b. Purchase of stock -in-trade	0.00	0.00	39.52	0.00	368.41
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	(181.60)	(40.37)	(139.84)	(61.54)	0.45
	d. Employees benefits expense	423.74	378.09	426.03	1496.63	1369.14
	e. Finance Cost	21.50	47.33	79.60	188.79	312.46
	f. Depreciation and amortisation expense	82.28	89.03	15.43	352.38	372.52
	g. Power and fuel	192.27	211.48	229.08	846.70	864.88
	h. Other expenses	764.63	1091.47	584.98	3758.39	2510.66
	Total Expenses	3938.51	3985.8	3081.85	15589.45	13657.63
5	Profit Before Exceptional Items & Extra Ordinary Items & Tax (3-4)	694.60	654.49	374.75	2362.60	1112.92
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit Before Tax	694.60	654.49	374.75	2362.60	1112.92
	Current Tax	177.10	215.65	44.32	764.00	249.00
	Deferred Tax	(73.09)	10.15	272.12	(48.61)	292.44
8	Total Tax Expenses	104.01	225.80	316.44	715.39	541.44
9	Profit for the period from Continuing Operation (7-8)	590.59	428.69	58.31	1647.21	571.48
10	Profit from Discounting Operations Before Tax	0.00	0.00	0.00	0.00	0.00
11	Tax Expenses of Discounting Operations	0.00	0.00	0.00	0.00	0.00
12	Profit from Discounting Operations After Tax (10-11)	0.00	0.00	0.00	0.00	0.00
13	Share of Profit of associates and joint venture accounted for using equity method	0.00	0.00	0.00	0.00	0.00
14	Profit for the period (9-12)	590.59	428.69	58.31	1647.21	571.48
15	Other Comprehensive Income Net of Taxes	0.00	0.00	0.00	0.00	0.00
16	Total Comprehensive Income Net of Taxes (14+15)	590.59	428.69	58.31	1647.21	571.48
17	Details of equity Share Capital					
	Paid Up Equity Share Capital	87.58	87.58	87.58	87.58	87.58
	Face Value of equity share Capital	1.00	1.00	10.00	1.00	10.00
18	Earnings Per Share (EPS)					
	a) Basic	6.74	4.89	6.66	18.81	65.25
	b) Diluted	6.74	4.89	6.66	18.81	65.25

Notes:

1. The above audited financial statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 29th May, 2018. The statutory auditors have carried out audit of the financial results for the year ended March 31, 2018



2. The Company has adopted Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder with effect from April 1, 2017 and with the transition date of April 1, 2016. These financial statement have been prepared and presented as per Ind AS and in terms of the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (the "Listing Regulations"), as modified by Circular dated July 5, 2016.

3. The figures for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in attached financial results are the balancing figure between the audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the financial year.

4. The Board of Directors of the Company have recommended final dividend of Rs 0.10 per share (10%) on equity share of Rs 1.00 each for the financial year ended March 31, 2018 subject to approval of shareholders at the ensuing Annual General Meeting.

5. IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e Manufacturing of Technical Textiles.

6. Reconciliation of Profit after tax for the Quarter ended 31st March, 2017 and for the year ended on 31st March, 2017 between Ind-AS compliant results with as per previous Indian GAAP results are given below:-

Particular	Quarter ended 31st March, 2018 (Amount in Lakhs)	Year ended 31st March, 2017 (Amount in Lakhs)
Profit after Tax reported in Previous Indian GAAP	58.31	571.48
Add/Less: Adjustment as to Ind-AS	-	-
Profit after Tax as per Ind-AS	58.31	571.48
Other Comprehensive Income	-	-
Total Comprehensive Income as per Ind-AS / Net Profit as per Ind-AS	58.31	571.48

7. Reconciliation of Equity as Previously Reported under GAAP and IND AS:-

Particular	for Previous Year 31.03.2017 (Amount in Lakhs)
Equity as reported under GAAP	88.13
Less: Adjustment on Account of Forfeited shares shown under other Equity	0.55
Equity as reported under IND AS	87.58

8. The figure pertaining to previous periods have been regrouped, re-classified and restated wherever necessary.

Place : AHMEDABAD

Date : 29.05.2018



For SHRI JAGDAMBA POLYMERS LTD.

Ramakant Bhojnagarwalla

(Ramakant Bhojnagarwalla)

Chairman cum Managing Director

(DIN NO. 00012733)



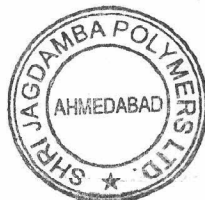
SHRI JAGDAMBA POLYMERS LIMITED
REGD. OFFICE: 802, NARNARAYAN COMPLEX, OPP. NAVRANGPURA P. O.,
NAVRANGPURA, AHMEDABAD - 380009.
CIN: L17239GJ1985PLC007829

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2018

(In Lakhs)

Particulars	As at 31.03.2018	As at 31.03.2017
A ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	3066.63	3392.16
(b) Capital work-in-progress	0.00	0.00
(c) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade Receivables	0.00	0.00
(iii) Loans	149.85	130.59
(d) Deferred Tax Assets (net)	0.00	0.00
(e) Other Non-Current Assets	0.00	0.00
Sub-total - Non-Current Assets	3216.48	3522.75
2 Current Assets		
(a) Inventories	735.92	1065.50
(b) Financial Assets		
(i) Investment	0.00	0.00
(ii) Trade Receivables	2279.78	1268.23
(iii) Cash and Cash Equivalents	514.57	603.55
(iv) Bank Balances other than (iii) above	0.00	0.00
(v) Loans	720.03	709.24
(c) Current Tax Assets (Net)	0.00	0.00
(d) Other Current Assets	0.00	0.00
Sub-total - Current Assets	4250.30	3646.52
TOTAL - ASSETS	7466.78	7169.27
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	87.58	87.58
(b) Other Equity	4296.30	2659.67
Sub-total - Equity	4383.88	2747.25
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	410.49	1405.41
(ii) Trade Payables	125.00	0.00
(b) Provisions	41.78	39.40
(c) Deferred Tax Liabilities (Net)	470.49	519.09
(d) Other Non-Current Liabilities	0.00	0.00
Sub-total - Non Current Liabilities	1047.76	1963.90
2 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	525.53	854.10
(ii) Trade Payables	641.70	678.56
(iii) Other Financial Liabilities (Current Maturities of Long term Debt)	508.81	630.77
(b) Other Current Liabilities	202.68	224.37
(c) Provisions	156.42	70.32
(d) Current Tax Liabilities (Net)	0.00	0.00
Sub-total - Current Liabilities	2035.14	2458.12
TOTAL - EQUITY AND LIABILITIES	7466.78	7169.27

Place: AHMEDABAD
Date: 29.05.2018



For, SHRI JAGDAMBA POLYMERS LTD.

Ramakant Bhojnagarwala

(Ramakant Bhojnagarwala)
Chairman cum Managing Director
(DIN NO. 00012733)



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of
Shri Jagdamba Polymers Limited.
Ahmedabad

1. I have audited the accompanying statement of standalone financial results of Shri Jagdamba Polymers Limited ('the Company') for the quarter and year ended March 31, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2017, the audited annual standalone financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2018; and relevant requirements of the Regulation and the Circular.
2. I conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 1. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 2. gives a true and fair view in conformity with the Ind-AS and other accounting principles generally accepted in India of the profit including other comprehensive income and other financial information of the Company for the quarter and year ended

4. Further, read with paragraph 1 above, I report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.

Place: Ahmedabad
Date: May 29, 2018



For, Loonia and Associates
Chartered Accountants,

Hitesh Loonia

Hitesh Loonia
Proprietor

Mem. No 135424

Firm Reg No 130883W

CEO AND CFO CERTIFICATION

With regard to Audited Financial Results of the company for the quarter and year both ended on March 31, 2018, we hereby certify that:

We have reviewed the Audited Financial Results for the quarter and year both ended on March 31, 2018 and that to the best of our knowledge and belief the said financial results do not contain any false or misleading statement or figures and do not omit any material fact or contain statements that might be misleading.


Ramakant Bhojnagarwala
Managing Director
DIN: 00012733


Anil Parmar
CFO

Place: Ahmedabad
Date: 29/05/2018

Shri Jagdamba Polymers Ltd.

Plant : Plot No. 101, G.I.D.C. Estate, DHOLKA-382225 (Gujarat), Tele. : +91-2714-248369, 248370,
M. : 9898048360 CIN : L17239GJ1985PLC007829



Date: May 29, 2018

To,
BSE Limited
Corporate Relationship Department,
25th Floor, P J Towers,
Dalai Street, Fort,
Mumbai -400001

Dear Sir,

Sub: Declaration in Respect of Unmodified Opinion on Audited Financial Result for the Financial Year ended as on 31st march, 2018. (Scrip Code - 512453)

Ref: Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.

We hereby declared that the statutory auditor of the Company, M/s Loonia & Associates Chartered Accountants, Ahmedabad (Firm Reg no. 130883W) has issued Audit Report with Unmodified Opinion on Audited Financial Result for the financial year ended as on 31st march, 2018.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016.

Kindly take note of the same.

Thanking You,

Yours Faithfully,

For, Shri Jagdamba polymers Limited

Ramakant Bhojnagarwala
Manging Director
DIN: 00012733

