

SHRI JAGDAMBA POLYMERS LIMITED

REGD. OFFICE : 802, NARNARAYAN COMPLEX, OPP.NAVRANGPURA P. O.,

NAVRANGPURA, AHMEDABAD - 380 009.

Tele Fax: +91 79 26565792 ,26430201 Email: admin@jagdambapolymers.com,Website:www.shrijagdambapolymers.com

CIN NO.L17239GJ1985PLC007829

UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 30.09.2014

PART I

(Rs In Lakhs)

SI. NO.	Particulars	3 months ended	3 months ended	3 months ended	Half year ended on	Half year ended on	Accounting year ended on
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations	2723.70	3098.36	2063.03	5822.06	4391.36	8919.09
	Net of excise duty						
	(b) Other Operating Income	50.27	56.61	5.35	106.88	5.35	76.27
	Total income from operations (net)	2773.97	3154.97	2068.38	5928.94	4396.71	8995.36
2	Expenses						
	a. Cost of material consumed	1880.07	2024.91	1086.15	3904.98	2425.92	5196.51
	b. Purchase of stock -in-trade	0	0	0	0	0	0
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	(404.02)	11.47	(141.48)	(392.55)	37.95	125.69
	d. Employees benefits expense	229.02	231.74	228.32	460.76	417.52	804.11
	e. Depreciation and amortisation expense	66.55	65.46	51.04	132.01	101.92	225.41
	f. Power and fuel	164.04	165.05	143.25	329.09	298.57	611.36
	g. Other expenses	606.76	481.96	345.72	1088.72	611.79	1310.77
	Total	2542.42	2980.59	1713.00	5523.01	3893.67	8273.85
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	231.55	174.38	355.38	405.93	503.04	721.51
4	Other Income	0	0	0	0	0	0
5	Profit /(Loss) ordinary activities before finance costs and Exceptional items (3+4)	231.55	174.38	355.38	405.93	503.04	721.51
6	Finance costs	116.03	67.47	183.55	183.5	228.36	303.02
7	Profit/(Loss)from ordinary activities after finance costs but before Exceptional Items (5-6)	115.52	106.91	171.83	222.43	274.68	418.49
8	Exceptional items	0	0	0	0	0	0
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	115.52	106.91	171.83	222.43	274.68	418.49
10	Tax expense / Deferred Tax Adjustment	25.00	42.00	17.31	67.00	59.00	104.18
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	90.52	64.91	154.52	155.43	215.68	314.31
12	Extraordinary Item	0	0	0	0	0	0
13	Net Profit(+)/ Loss(-) for the period (11-12)	90.52	64.91	154.52	155.43	215.68	314.31
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/Loss after taxes,minority interest and share of profit/(loss) of associates (13+14+15)	90.52	64.91	154.52	155.43	215.68	314.31
17	Paid-up equity share capital (face value Rs.10/- each)	88.13	88.13	88.13	88.13	88.13	88.13
18	Reserve excluding Revaluation						
	Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,545.31
19	Earnings Per Share (EPS) (Annualized)	10.34	7.41	17.64	17.75	24.63	35.89
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-

PART II

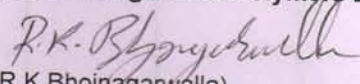
A		PARTICULARS OF SHAREHOLDING					
1	Public Shareholding						
	- No. of shares	234200	234200	234200	234200	234200	234200
	- Percentage of shareholding	26.74	26.74	26.74	26.74	26.74	26.74
2	Promoters and promoter group Shareholding						
(a)	Pledged/Encumbered	-	-	-	-	-	-
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b)	Non-encumbered						
	- Number of Shares	641600	641600	641600	641600	641600	641600
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	73.26	73.26	73.26	73.26	73.26	73.26

Particulars		3 months ended
		30.09.2014
B	INVESTOR COMPLAINTS	
	- Pending at the beginning of the quarter	NIL
	- Received during the quarter	NIL
	- Disposed of during the quarter	NA
	- Remaining unresolved at the end of the quarter	NA

Notes :

1. The above Un- Audited financial Results for the current quarter / half year ended 30th September, 2014 was reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14.11.2014
2. The Statutory Auditor of the Company have carried out a "Limited Review" of the Unaudited financial Results as required under Clause 41 of the Listing Agreement.
3. The Company is engaged in Manufacturing of PP/HDPE Woven sacks fabrics which is the only segment in accordance with the Accounting Standard, AS - 17.
4. Pending the determination of useful life and componentization of assets, as required under Schedule II of the Companies Act, 2013, effective from 01st April, 2014, the Company has provided depreciation at the rate and in the manner as prescribed in the Schedule XIV of the Companies Act, 1956. The impact of the same is not quantified and will be recognized in subsequent quarters/ at the last quarter of the financial year.
5. Previous year's figures have been regrouped / reclassified and /or rearranged wherever considered necessary.

For, Shri Jagdamba Polymers Ltd.


 (R.K. Bhojnagarwalla)

CHAIRMAN CUM MANAGING DIRECTOR

Place : AHMEDABAD

Date : 14.11.2014

SHRI JAGDAMBA POLYMERS LIMITED

REGD. OFFICE : 802, NARNARAYAN COMPLEX, OPP.NAVRANGPURA P. O.,

NAVRANGPURA, AHMEDABAD - 380 009.

CIN No. L17239GJ1985PLC007829

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2014

(Rs In Lakhs)

Standlone Statement of Assets and Liabilites Particulars		As at 30.09.2014	As at 31.03.2014
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	(a) Share capital	88.13	88.13
	(b) Reserve and surplus	1700.73	1545.31
	Sub-total -Sharehoders funds	1788.86	1633.44
2	Share application money pending allotment	0	0
3	Minority Interest	NA	NA
4	Non-current liabilities		
	(a) Long-term borrowings	1698.35	2039.4
	(b) Deferred tax liabilities	236.31	227.06
	(c) Long-term provisions	18.45	20.36
	Sub-total -Non current liabilities	1953.11	2286.82
5	Current liabilities		
	(a) Short-term borrowings	1763.91	1928.57
	(b) Trade payables	428.08	284.25
	(c) Other current liabilities	303.07	174.95
	(d) Short-term provisions	188.65	103.16
	Sub-total - Current liabilities	2683.71	2490.93
	TOTAL - EQUITY AND LIABILITIES	6425.68	6411.19
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	3036.49	3091.24
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets	0.00	0.00
	(e) Long- term loans and advances	296.38	192.45
	(f) Other non-current assets (Preliminary Exps Not w/off)	0.00	0.00
	Sub-total -Non current assets	3332.87	3283.69
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	1356.35	907.09
	(c) Trade receivables	1220.98	1351.09
	(d) Cash and cash equivalents	106.09	156.03
	(e) Short -term loans and advances	409.39	713.29
	(f) Other current assets	0.00	0.00
	Sub-total -Current assets	3092.81	3127.50
	TOTAL - ASSETS	6425.68	6411.19

Place: AHMEDABAD

Date: 14.11.2014

For Shri Jagdamba Polymers Ltd.

R.K. Bhojnagarwalla
(R.K. Bhojnagarwalla)

CHAIRMAN CUM MANAGING DIRECTOR

(DIN NO. 00012733)



LOONIA & ASSOCIATES
CHARTERED ACCOUNTANT

Hitesh Loonia
(B.Com, A.C.A., C.M.A., C.S.)

To,
The Board of Directors,
Shri Jagdamba Polymers Limited.
Ahmedabad.

Sub. : Limited Review Report

Ref. : Unaudited Financial Statement for the quarter ended September, 30, 2014

Dear Sir,

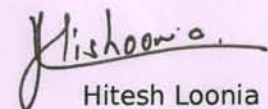
We have reviewed the accompanying statement of unaudited financial results of Shri Jagdamba Polymers Limited for the period ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Loonia & Associates,
Chartered Accountants





Hitesh Loonia
Proprietor
(Membership No. 135424)

Place: Ahmedabad.
Date : October 30, 2014

218, Ground Floor, New Cloth Market, Opp. Raipur Gate, Ahmedabad -380002

Phone: (O) 079 - 22166502, (M) 93273 11334

E-Mail: loonia.associates@gmail.com